

Summary Annual Report for the AFTRA Health Plan

This is a summary of the annual report of the AFTRA Health Plan, EIN 13-3467049, Plan No. 502, for period Dec. 01, 2009 through Nov. 30, 2010 (the Plan Year). The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance information

The Plan has contracts with The Guardian Life Insurance Company and Aetna Life Insurance Company to pay dental, life insurance and accidental death and personal loss claims incurred under the terms of the Plan. The total premiums paid for the Plan Year ending Nov. 30, 2010 were \$572,181. All other benefits are self-insured, with the Board of Trustees of the AFTRA Health & Retirement Funds committing that the AFTRA Health Plan will itself pay all claims other than dental, life insurance and accidental death and personal loss claims incurred under the terms of the Plan.

Basic financial statement

The value of Plan assets, after subtracting liabilities of the Plan, was \$150,147,909 as of Nov. 30, 2010, compared to \$122,593,486 as of Dec. 01, 2009. During the Plan Year the Plan experienced an increase in its net assets of \$27,554,423. This increase includes unrealized appreciation and depreciation in the value of Plan assets; that is, the difference between the value of the Plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. During the Plan Year, the Plan had total income of \$124,421,608, including employer contributions of \$90,886,539, participant contributions of \$21,799,949, realized gains of \$3,296,844 from the sale of assets, earnings from investments of \$8,320,338, and other income of \$117,938.

Plan expenses were \$96,867,185. These expenses included \$16,071,311 in administrative expenses, and \$80,795,874 in benefits paid to participants and beneficiaries.

Your rights to additional information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information and information on payments to service providers;
- assets held for investment;
- loans or other obligations in default or classified as uncollectible;
- transactions in excess of 5% of the Plan assets;
- insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Board of Trustees, AFTRA Health Fund at 261 Madison Ave., Fl. 8, New York, NY 10016-2312, or by telephone at (212) 499-4800. The charge to cover copying costs will be \$11.50 for the full annual report of the AFTRA Health Fund and \$20.20 for the AFTRA Retirement Fund, \$0.10 for any page thereof.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the Plan (Board of Trustees, AFTRA Health Fund, 261 Madison Ave., Fl. 8, New York, NY 10016-2312) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.